

EP.37 How Efficient is Your Practice?

Why is being efficient so important and how does this impact your practice? We'll discuss the common inefficiencies we see in practices and what it's worth to your practice to be efficient.

With an average doctor visit worth \$500/hr., for every minute you are not being efficient, it could be costing you \$8.33 a minute!

It's not uncommon to find an extra 90 minutes in the schedule just by streamlining your processes, but first you must identify areas of waste.

Waste – any type of human activity that absorbs resources but creates no value.

What areas of waste do you have in your practice? Patients are not willing to pay for waste. You need to put as much time and energy into things that patients are willing to pay for and work to eliminate waste.

Common types of waste:

- Getting up to search for something that is not in your room.
- Patients waiting for an exam or for information. The longer your patient has to wait for anything, they start to lose value.
- Using cheap materials that could be costing more patient visits.
- Not having enough instruments and waiting on sterilization.

These are just a few. Identify areas of waste in your practice. Talk to your team to see if they have ideas on how to reduce waste and streamline processes to enhance your patient's experience.